Strategic Resource Planning Committee

2016/17 May Revise Budget Update

May 19, 2016
11:00 am - noon
Solano Hall – Room 2175

“Placing students at the center of the educational experience”
AGENDA

• Governor’s May Revise

• 2016/17 Straw Budget Update

• Calendar
Governor’s May Revise

• No change on newly funded enrollments:
  Funded enrollments of 61 FTES to 5,561

• Budget Allocation memo’s received from the Governor’s Budget from January remain unchanged

• Proposed statutory change (trailer bill) that would govern how the CSU could earn $25 million of one-time state General Fund in 2016-17. CSU would be required to establish--by September 2016--graduation rate goals for various student groups.
Straw Budget for 2016-17

Revenue Highlights
- $649,000 includes 61 FTEs new enrollment
- $746,000 compensation
- $1.025 million in benefits/retirement
- $242,000 new space allocation
- Total: $2.66 million

Expenditure Highlights
- Fixed operating – $1.21 million
- Faculty (new hires, promotions, mandatory release time) – $210,000
- Compensation - $1.0 million
- New space operating – $242,000
- Total: $2.66 million

Other
- Carry forward options to be determined based on year-end totals to fund operating needs and facilities renovation needs
Calendar

• BOT Approval – May 24/25

• Final budget plan to President Mid-June

• State budget adopted by June 30