



“Placing students at the center of the educational experience”

Strategic Resource Planning Committee

2016/17 May Revise Budget Update

May 19, 2016
11:00 am - noon
Solano Hall – Room 2175

AGENDA

- Governor's May Revise
- 2016/17 Straw Budget Update
- Calendar

Governor's May Revise

- No change on newly funded enrollments:
Funded enrollments of 61 FTES to 5,561
- Budget Allocation memo's received from the Governor's Budget from January remain unchanged
- Proposed statutory change (trailer bill) that would govern how the CSU could earn \$25 million of one-time state General Fund in 2016-17. CSU would be required to establish--by September 2016--graduation rate goals for various student groups.

Straw Budget for 2016-17

Revenue Highlights

- \$649,000 includes 61 FTEs new enrollment
- \$746,000 compensation
- \$1.025 million in benefits/retirement
- \$242,000 new space allocation
- Total: \$2.66 million

Expenditure Highlights

- Fixed operating – \$1.21 million
- Faculty (new hires, promotions, mandatory release time) – \$210,000
- Compensation - \$1.0 million
- New space operating – \$242,000
- Total: \$2.66 million

Other

- Carry forward options to be determined based on year-end totals to fund operating needs and facilities renovation needs

Calendar

- BOT Approval – May 24/25
- Final budget plan to President Mid-June
- State budget adopted by June 30