“Placing students at the center of the educational experience”

Strategic Resource Planning Committee

2016/17 Budget Update

September 8, 2016
9:30 am – 10:30 am
Madera 2381
AGENDA

• Approved 2016/17 Budget (original)
• 2016/17 Amended Budget Update
• One-Time allocations
• 2016/17 Next Steps
• 17/18 Planning
Approved Budget for 2016-17 as of June, 2016

Revenue Highlights
- $649,000 includes 61 FTEs new enrollment
- $746,000 compensation
- $1.025 million in benefits/retirement
- $242,000 new space allocation
- Total: $2.66 million

Expenditure Highlights
- Fixed operating – $1.21 million
- Faculty (new hires, promotions, mandatory release time) – $210,000
  - 1 TTF and 1 NTTF
- Compensation - $1.0 million
- New space operating – $242,000
- Total: $2.66 million

Other
- Carry forward options to be determined based on year-end totals to fund operating needs and facilities renovation needs
Amended Budget for 2016-17

Revenue Highlights
• $915,000 includes 89 FTEs total new enrollment
• $433,000 Student Success
• $1.25 million compensation
• $647,000 in benefits/retirement
• $242,000 new space allocation
• Total: $3.487 million (b)

Expenditure Highlights
• Fixed operating – $1.233 million (a)
• Faculty (new hires, promotions, mandatory release time) – $353,000
  • 2 TTF and 2 NTTF
• Compensation - $1.25 million
• New space operating – $242,000
• Contingency - $170,000
• Unallocated - $239,000
• Total: $3.487 million

Other
• 89 FTES funded

(a) $58k Insurance, $128k utilities, $782k Benefits, $97k financial aid, $168k staff salary pool
(b) Excludes prior year compensation and retirement adjustments
One-time Allocations 2016-2017

Revenue highlights
- Deferred Maintenance $250,000
- Student Success, Completion, Transfer $1.711 million
- 15/16 unallocated Faculty compensation $482,000
- Total $2.443 million
- CSU 2025 Initiative $750,000 (preliminary)

Expenditure highlights (proposed)
- Student Success & Completion $600,000
- Deferred Maintenance $250,000
- Capital (space) $800,000
- Contingency $793,000
- Total $2.443 million
- CSU 2025 Initiative $750,000 (preliminary)
17/18 topics for consideration

• Compensation increases for 2016/17 requires campus contribution of $950,000, 2017/18 current estimates will likely total $1.0 million.

• Capital needs: Surge Space, Gateway Hall to support growth, Arroyo Hall second floor renovations, Central Plant, deferred maintenance and infrastructure on-going and growing needs.

• Strategic alignment of Student Success & Completion initiatives with programmatic budget allocations.
Next Steps

• Amend 2016/2017 Budget
• Submit to President for Approval
• Post amended budget on-line (by latter part of September)

17/18 Budget Development
• Calendar under development
• Instructions to be distributed in October