“Placing students at the center of the educational experience”

Budget & Planning Town Hall

2015/16 Budget Planning

March 26, 2015

Jay Chapman, Budget Analyst
Missy Jarnagin, AVP Financial Services
AGENDA

Operating Budgets

- Planning Matters
- Governor’s 2015-16 Budget
- 2015-16 Straw Budget
- Summary of Divisional Requests FY16
- Upcoming Dates
Planning Matters

• Enrollments: Funded enrollments of 100 FTES to 5,100
  o Future growth planned at 8% enrollment growth per year
  o CSU working on a new budget model for FY16 and beyond

• Alignment of budget requests with strategic plans; transparency and accountability at all levels
Governor’s 2015-16 Budget

$119 Million – 3\textsuperscript{rd} year of 4 year commitment from the Governor

- Does not meet the need of the CSU $269 million
  - 2% compensation pool
  - 3% enrollment growth (10,400)
  - Mandatory costs (benefits, retirement)
  - Initiatives

- Additional $97 million from state appropriations to meet CSU need
2015-16 Straw Budget

- New revenue highlights: $2.5 million and includes 100 FTEs growth
- Divisional budget requests at $3.8 million in permanent and $1.1 million in temporary requests
- Fixed costs and budget contingency - $1.9 million
  - Insurance - 2.5% increase (general liability, property)
  - Utilities - 17% increase (includes opening of Sierra Hall)
  - Compensation pool and employee benefits pool - $830K increase
  - 10% Sierra Hall Start up funding – Staffing and supplies
- Deferred maintenance and renewal needs
- 4.0 Tenure Track Faculty positions.
## Summary of Divisional Requests FY16

### FY16 Divisional Operating Requests

<table>
<thead>
<tr>
<th>General Operating</th>
<th>Temporary</th>
<th>Permanent</th>
<th>Total</th>
<th>FTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Affairs**</td>
<td>$726,300</td>
<td>$2,407,175</td>
<td>$3,133,475</td>
<td>8.75</td>
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<tr>
<td>Business &amp; Financial Affairs</td>
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<td>$172,356</td>
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<tr>
<td>Student Affairs</td>
<td>$196,944</td>
<td>$454,775</td>
<td>$651,719</td>
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<tr>
<td>Office of the President</td>
<td>-</td>
<td>$278,978</td>
<td>$278,978</td>
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<tr>
<td>Technology &amp; Communication</td>
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<td>$409,000</td>
<td>$496,300</td>
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<tr>
<td>University Advancement</td>
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<td>$62,988</td>
<td>$125,976</td>
<td>1.5</td>
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<tr>
<td><strong>Total Requests</strong></td>
<td><strong>$1,073,532</strong></td>
<td><strong>$3,785,272</strong></td>
<td><strong>$4,858,804</strong></td>
<td><strong>22.75</strong></td>
</tr>
</tbody>
</table>

** Request includes permanent allocation of 4 new Tenure Track Faculty Positions
Upcoming Dates

• Governor’s Revised Budget: Mid-May

• BOT Approval; CI 2015/16 draft final budget

• Final budget plan to President: Early to mid-June

• State budget adopted by June 30
Questions?

Please email us at budgetstaff@csuci.edu