

The background image shows a modern, light-colored building with large windows and a tiled roof. In the foreground, there is a large, circular fountain with a central sculpture of a dolphin leaping out of the water. The scene is set outdoors with some trees and a paved area.

# BFA Direct Reports FY21/22 Budget Planning Kickoff

3/9/2021

# Timeline

- February 25, 2021 - University Budget Instructions issued
- March 2, 2021 - BFA Budget Instructions issued
- **March 9, 2021** - **BFA Budget Discussion at Direct Reports**
- **March 26, 2021** - **Unit Budget Submissions Due to VP Office**
- April 6, 2021 - Consolidated DBFA Budget Review at Direct Reports
- April 13, 2021 - Consolidated DBFA Budget Review at Direct Reports
- **April 16, 2021** - **Submit DBFA FY21/22 Budget Packet**

# Guiding Principles

- All funds budgeting
- Factor in divisional budget reductions (\$500K) identified in FY20/21
- No enrollment growth for FY21/22 - 5916 FTES based on the final FY21 AY census and Enrollment Mgt
- New requests require metrics with justification for increases along with a strategy to address needs within your unit first with a reallocation of funds
- Parking and Dining must submit an updated proforma including a 20-year forecast and sufficient reserve levels for debt coverage.
- SI proposals have been separated from the annual campus budget planning process to allow additional time to incorporate the IEAP framework. Separate communication regarding the specific timeline and fall 2021 due dates will be shared soon.
- Ultimate goal is to create a balanced and sustainable budget that supports the University's Strategic Initiatives, IEAP Framework and GI 2025 goals.

# Discussion

- Questions/Comments